



FONDUL DE GARANTARE A DEPOZITELOR BANCARE
BANK DEPOSIT GUARANTEE FUND

info

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**Eligible deposits
with FGDB-member
credit institutions
as at
31 December 2016**



Your money is safe

Eligible deposits with
FGDB-member credit institutions

Natural persons' eligible deposits

Legal persons' eligible deposits

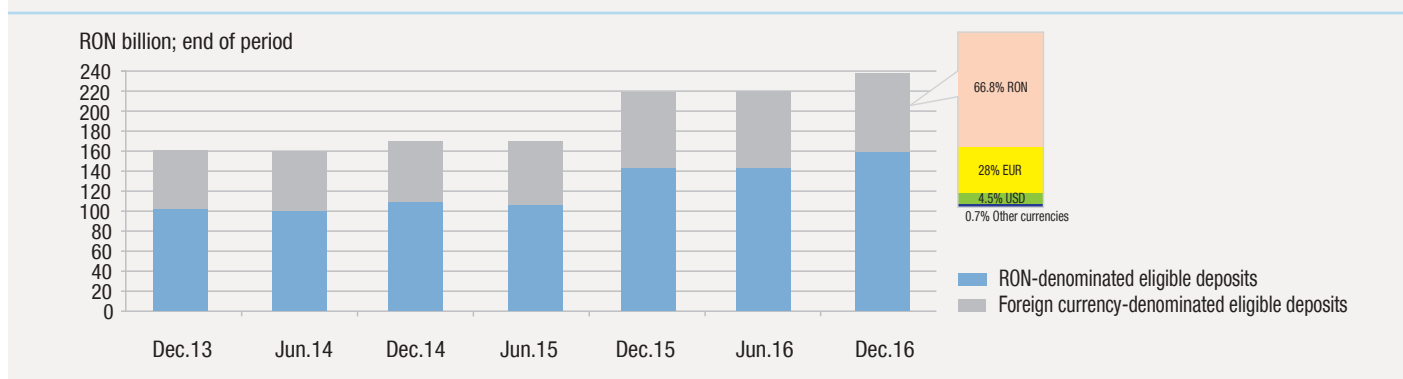
Eligible deposits¹ with FGDB-member credit institutions

During 2016, the eligible deposits of natural and legal persons opened with FGDB-member credit institutions² have increased by 9.1%, reaching RON 238.9 billion as at 31 December 2016. The annual growth of about RON 20 billion was mainly due to the increase in the residents' RON denominated deposits of values above the coverage ceiling.

As at 31 December 2016, the eligible deposits represented 78.5% of all deposits with FGDB-member credit institutions, the difference corresponding to deposits of legal persons excluded from guarantee³.

By denomination currency, the annual growth of the eligible deposits denominated in national currency was over four times higher than that of eligible deposits denominated in foreign currency. Thus, the national currency-denominated deposits increased by RON 16.1 billion as compared to the value recorded at 31 December 2015, reaching RON 159.5 billion (annual variation of +11.2%) as at 31 December 2016, while the foreign currency deposits increased by equivalent RON 3.8 billion to equivalent RON 79.4 billion (annual variation of +5%).

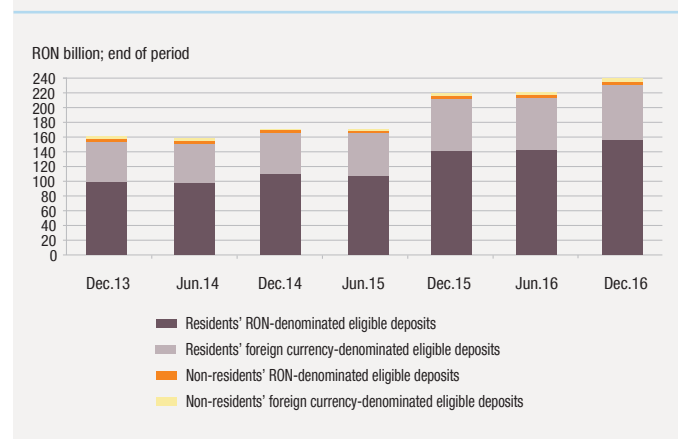
Eligible deposits with FGDB-member credit institutions



Deposits denominated in national currency continued to hold the largest share (66.8%) of the total eligible deposits, following during 2016, as well, the upward trajectory of recent years. The values of euros and US dollar denominated deposits experienced annual growths of about 5%, while deposits denominated in pounds sterling increased by 23.7%.

As at 31 December 2016, the residents both natural and legal persons had deposits amounting to RON 232.1 billion (97.1% out of the eligible deposits), up by RON 19.5 billion as compared to the end of 2015. Approximately half of the growth of the resident depositors' eligible deposits was due to the increase of RON denominated deposits of values above the coverage ceiling.

The dynamics of residents' and non-residents' eligible deposits



¹ Deposit mainly means any amount of money, which a person holds in a bank, regardless there is about money in a current account, card account, term deposit, saving account or other similar product. According to the law, the deposit is "any credit balance, including due interest, resulted in funds held in an account or transitory situations deriving from current banking transactions and which a credit institution must repay, under the legal and contractual conditions applicable, including term deposits and savings accounts" which does not fall under any of the following situations:

a) its existence can be proven only by a financial instrument, as it is defined in art. 2 (1) pt. 11 of Law no. 297/2004 on the capital market, as amended and supplemented, unless it is a savings product certified by a certificate of nominal deposit as at 2 July 2014;
b) the principal is not repayable at par;

c) the principal is repayable at par only under a particular guarantee or a specific agreement provided by the credit institution or a third party.

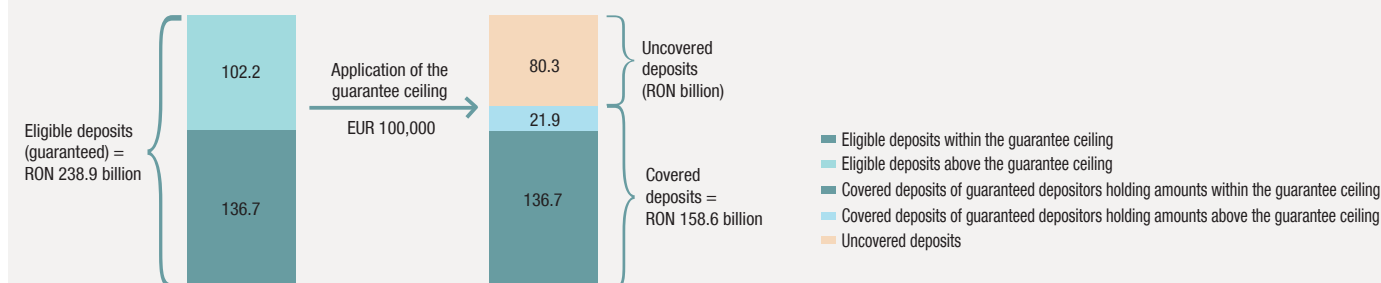
² The number of FGDB-member credit institutions stood at 29 in 2016. According to the law, the FGDB-members are all the credit institutions authorized by the National Bank of Romania, while branches of foreign banks based in other EU member states participate in guarantee schemes deposits in countries of origin.

³ Starting from 14 December 2015 (the date starting which FGDB guarantees also the deposits of large companies, along with deposits of natural persons and small and medium enterprises), legal persons excluded from the guarantee are credit institutions, financial institutions, investment firms, insurance and/or reinsurance companies, collective investment undertakings, pension funds, central, local and regional authorities etc.

The value of deposits covered⁴ by FGDB as at 31 December 2016 amounted to RON 158.6 billion, more with

almost RON 10 billion as compared to the end of December 2015 (annual variation of + 6.6%).

The positioning of the eligible deposits as compared to the guarantee ceiling of EUR 100,000, as at 31 December 2016



Deposits of values under or equal to the coverage ceiling totaled RON 136.7 billion at the end of 2016 (57.2% of the total eligible deposits), with an annual variation of + 5.8% due mostly to the increasing in the amount of RON deposits of resident natural persons. Deposits above the ceiling have experienced an annual growth of 13.7% up to the level of RON 102.1 billion 31 December 2016.

At the end of 2016, FGDB guaranteed deposits of 15,098,911 natural and legal persons⁵. The percentage of persons who held deposits under the ceiling of 100,000 euros, benefiting thus of the full coverage of the amounts held with banks, remained unchanged from the end of last year, respectively 99.7%.

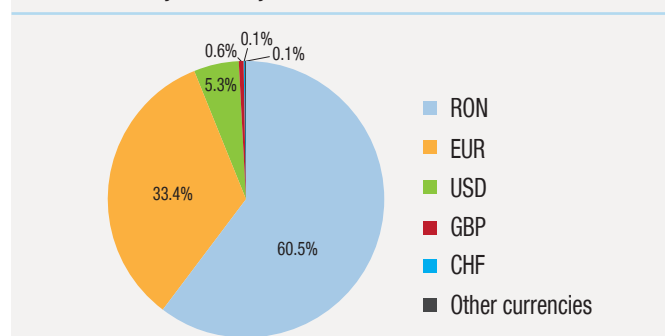
Natural persons' eligible deposits

The natural persons' eligible deposits recorded an annual increase of RON 12.7 billion (annual variation of +9.4%) up to RON 147.8 billion at the end of 2016. They still had the largest share in the total amount of eligible deposits, respectively 61.9%.

By structure, all the components of natural persons deposits have registered positive dynamics in 2016, the highest growth being located on RON deposits of values under the coverage ceiling (an increase of 5.3 billion).

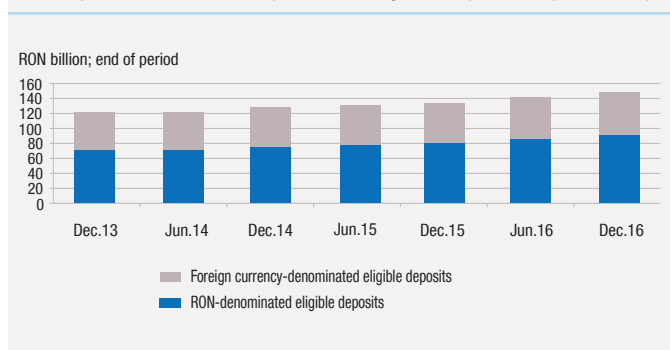
RON denominated natural persons' deposits stood at the end of 2016, to RON 89.5 billion, more by 10.9% as compared to 31 December 2015, while foreign currency deposits rose by 7.1% to equivalent RON 58.3 billion.

The structure of the population's eligible deposits by currency, as at 31 December 2016



During 2016, the national currency denominated deposits had the largest share (60.5%) in the total amount of the natural persons' eligible deposits, being followed by the euros denominated deposits (33.4% share) and the US dollars denominated deposits (5.3% share).

The dynamics of natural persons' eligible deposits, by currency



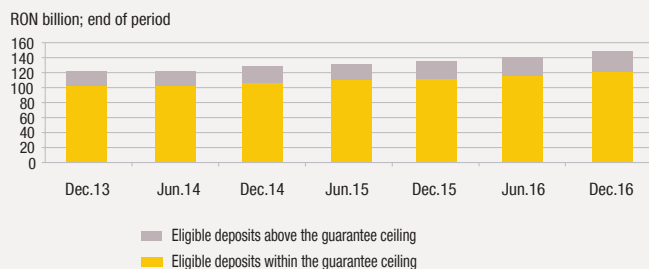
⁴The covered deposits are that part of eligible deposits not exceeding the coverage ceiling provided by Law no. 311/2015 on deposit guarantee schemes and the Bank Deposit Guarantee Fund. As at 31 December 2016, the RON equivalent of EUR 100,000 coverage ceiling was RON 454,110.

⁵A natural or legal person may hold money with several banks. Each bank report toward FGDB the number of its depositors and FGDB consolidates the data from all member credit institutions. Therefore, the depositors who have deposits with several banks could be taken into account several times.

The resident natural persons held as at 31 December 2016, 96.8% of the total population' eligible deposits with FGDB-member credit institutions, respectively RON 143.1 billion (annual variation of +9.6% as compared to 31 December 2015).

At the end of 2016, the natural persons' deposits of values under or equal to EUR 100,000 stood at RON 119.6 billion (80.9% of the total value of population' deposits), more with RON 7 billion as compared to December 31 2015.

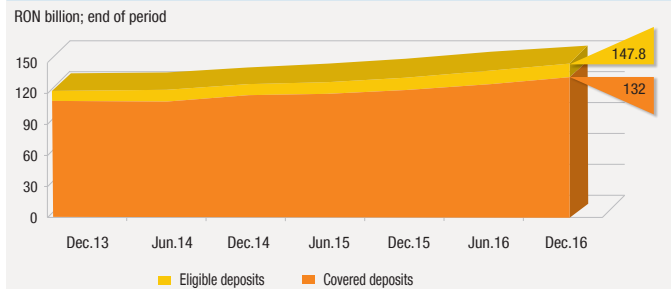
The positioning of the natural persons' eligible deposits as compared to the guarantee ceiling



At the end of 2016, FGDB fully guaranteed the deposits of 14,162,000 natural persons depositors, which hold amounts under the coverage ceiling. The number of depositors whose deposits were fully covered represented 99.8% of the total of 14,189,435 guaranteed depositors, a share unchanged from the end of previous year.

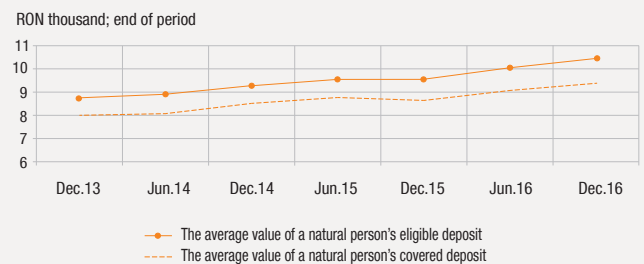
The population's covered deposits, amounting to RON 132 billion as at 31 December 2016, represented 89.3% out of the total natural persons' eligible deposits. This high percentage is due to the overwhelming proportion of natural persons deponents, which held amounts of money under the equivalent in RON of EUR 100,000.

The dynamics of the population's covered deposits



Out of the annual growth of RON 9.1 billion of the population's covered deposits, RON 7 billion is represented by the growth of deposits of values below the coverage ceiling.

The evolution of natural persons' average value of eligible and covered deposits



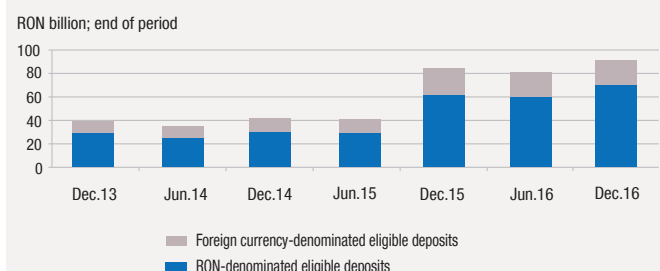
On 31 December 2016, the average value of a natural person' eligible deposit amounted to RON 10.4 thousand (annual variation of +9.5%), while the average value of a covered deposit was RON 9.3 thousand, by RON 0.7 thousand above the level recorded at the end of 2015.

Legal persons' eligible deposits

At the end of 2016, the value of guaranteed legal persons' deposits (small and medium enterprises, large companies and other legal persons) amounted to RON 91.1 billion, rising by 8.6% as compared to 31 December 2015. The annual growth of over RON 7 billion was due almost entirely to the increase of resident legal persons' deposits denominated in national currency having higher values than 100,000 euros (in RON equivalent).

By denomination currency, the values of legal persons' eligible deposits recorded different dynamics.

The dynamics of legal persons' eligible deposits, by currency

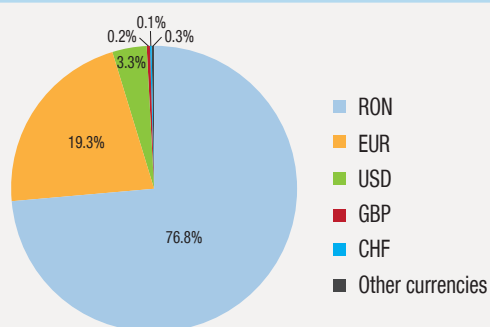


Eligible deposits denominated in national currency recorded an increase of RON 7.3 billion (annual variation of + 11.6%), reaching RON 70 billion as at 31 December 2016.

Eligible deposits denominated in foreign currencies decreased their value to RON equivalent 21.1 billion (annual variation -0.4%), due to the reduction of the eligible deposits of values above the coverage ceiling. There were recorded decreases of legal persons' deposits denominated in the main foreign currencies (euro, US dollars, pounds sterling or Swiss francs).

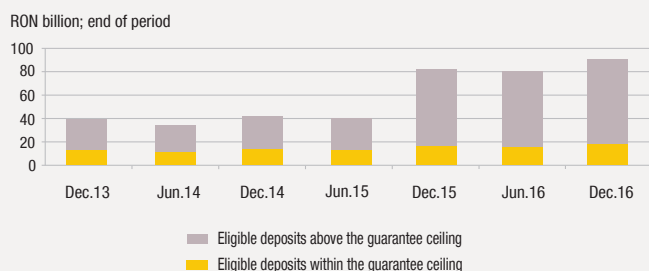
Deposits in national currency have the largest share in the total value of legal persons' eligible deposits as at 31 December 2016, respectively 76.8%, followed by deposits denominated in euros (19.3%) and those denominated in US dollars (3.3%).

The structure of the legal persons' eligible deposits by currency, as at 31 December 2016



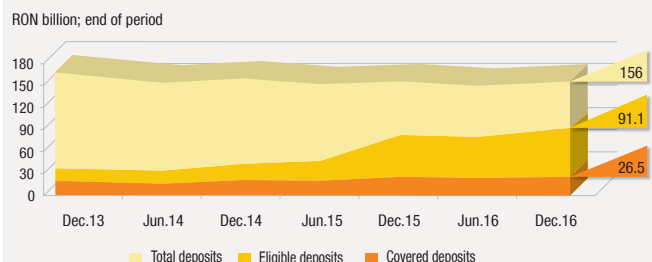
Unlike the population, in case of the legal persons the largest share in the total amount of deposits has the ones exceeding the coverage ceiling. For this reason, at the end of 2016, their value was RON 73.9 billion (81.2% of the legal persons' eligible deposits), the deposits under the coverage ceiling represented the rest.

The positioning of the legal persons' eligible deposits as compared to the guarantee ceiling



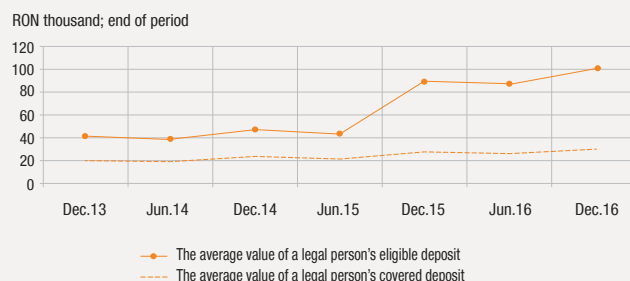
Eligible deposits of resident legal persons, amounting to RON 89 billion, recorded a growth of RON 7 billion as compared to the end of 2015. They held as at 31 December 2016, the largest share in the legal persons' eligible deposits (97,7%).

The dynamics of the legal persons' covered deposits



At the end of 2016, the legal persons' covered deposits represented 29.1% of the total eligible deposits given the majority of the large size deposits of this category of depositors. The legal persons' covered deposits as at 31 December 2016 amounted to RON 26.5 billion, increased by 2.8% as compared to the previous year-end.

The evolution of legal persons' average value of eligible and covered deposits



As at 31 December 2016, in the segment of deposits under or equal to the equivalent of 100,000 euros, the average value of a deposit owned by a legal person stood at RON 19.3 thousand, while deposits by values above the coverage ceiling, the average value was RON 3,580.6 thousand.

The average value of a guaranteed legal person's covered deposit increased by 6% as compared to 31 December 2015, up to RON 29.2 thousand at the end of 2016.

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