



FONDUL DE GARANTARE A DEPOZITELOR BANCARE  
BANK DEPOSIT GUARANTEE FUND

# *info*

VII(44) no. 2/2017

**Eligible deposits  
with FGDB-member  
credit institutions  
as at  
30 June 2017**



**Your money is safe**

Eligible deposits with  
FGDB-member credit institutions

Natural persons' eligible deposits

Legal persons' eligible deposits

## Eligible deposits<sup>1</sup> with FGDB-member credit institutions

During the first semester of 2017 deposits of natural and legal persons with FGDB-member credit institutions<sup>2</sup> recorded an increase of RON 0.9 billion up to RON 305.1 billion, as at 30 June 2017.

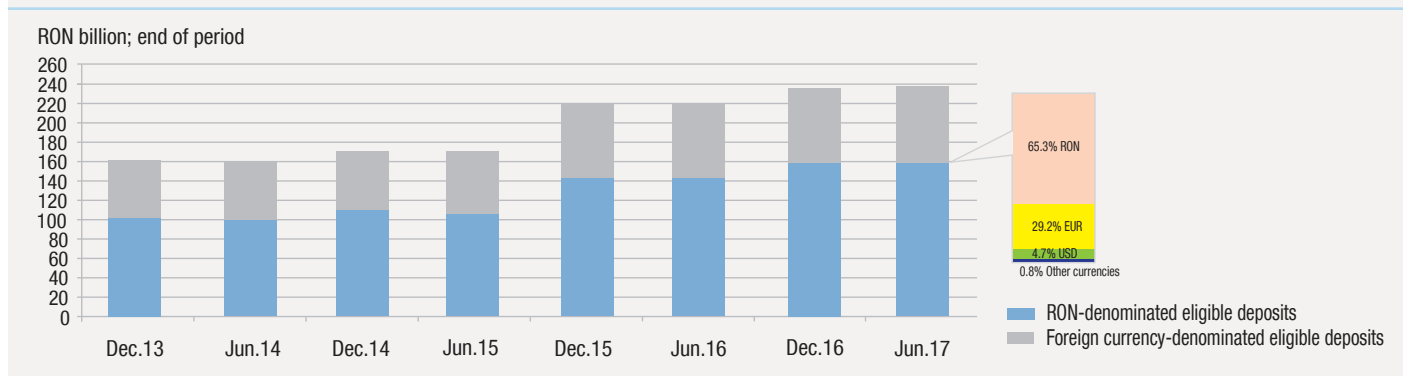
Year-on-year, there was an increase of RON 14.2 billion, mainly due to the positive evolution of resident natural persons' deposits, a half-yearly increase of RON 12.3 billion.

The eligible deposits at the end of June 2017 accounted for 80.1% of the total value of deposits with FGDB-member credit institutions, i.e. RON 244.5 billion, the

remainder being of the legal persons excluded from guarantee<sup>3</sup>. The half-yearly increase in eligible deposits was mainly due to an increase in the value of deposits in euros. Nevertheless, at the level of the year it was recorded an increase of RON 23.3 billion, an important contribution having the considerable advance of deposits in national currency of values higher than the RON equivalent of EUR 100,000 (an increase of RON 10.4 billions).

The eligible deposits denominated in national currency diminished by RON 0.2 billion as compared to the end of 2016, down to RON 159.7 billion, as at 30 June 2017,

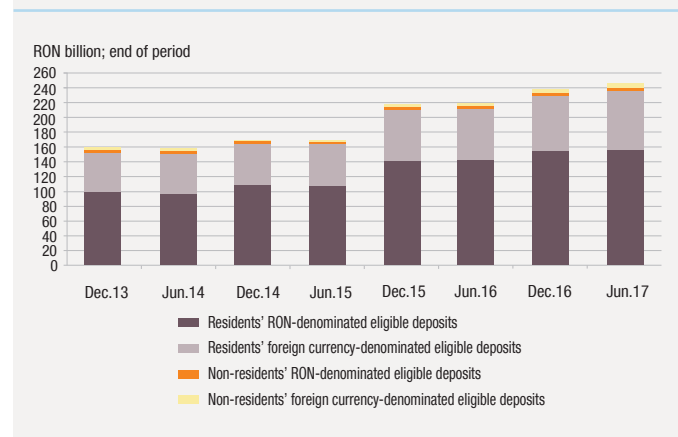
*Eligible deposits with FGDB-member credit institutions*



while the foreign-currency deposits increased by equivalent RON 3.5 billion, up to equivalent RON 84.8 billion (quarterly variation of +4.3%). Deposits in national currency account for 65.3% of the total amount of the eligible deposits.

As at 30 June 2017, the eligible deposits of resident natural and legal persons amounted to RON 237.2 billion (97% of eligible deposits), rising by RON 2.9 billion as compared to the end of 2016. Population's eligible deposits had a half-year increase by RON 3.9 billion to up to RON 146.9 billion, offsetting the RON 1 billion reduction in resident legal persons' deposits, which contracted reaching RON 90.3 billion.

*The dynamics of residents' and non-residents' eligible deposits*



<sup>1</sup> Deposit mainly means, any amount of money a person holds with a bank, regardless they are money in a current account, card account, term deposit, savings account, or other similar product. According to the law, the deposit is "any credit balance, including due interest, resulted in funds held in an account or transitory situations deriving from current banking transactions and which a credit institution must repay, under the legal and contractual conditions applicable, including term deposits and savings accounts" which does not fall under any of the following situations:

a) its existence can be proven only by a financial instrument, as it is defined in art. 2 (1) pt. 11 of Law no. 297/2004 on the capital market, as amended and supplemented, unless it is a savings product certified by a certificate of nominal deposit as at 2 July 2014;  
 b) the principal is not repayable at par;

c) the principal is repayable at par only under a particular guarantee or a specific agreement provided by the credit institution or a third party.

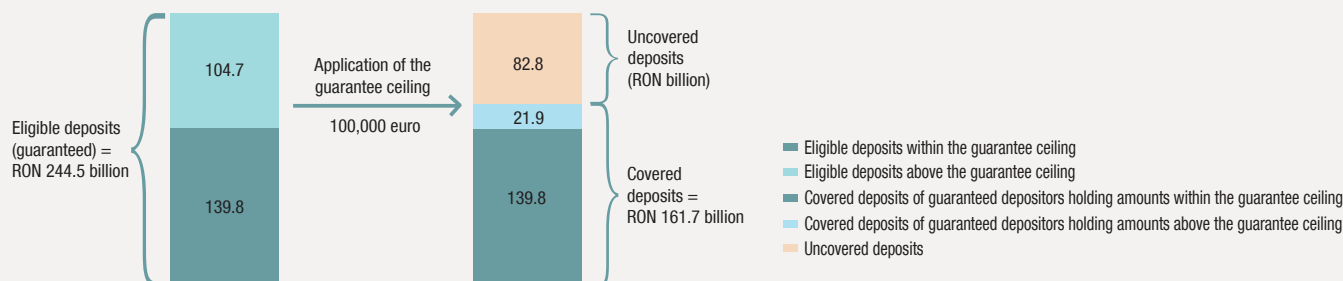
<sup>2</sup> As at 30 June 2017, the credit institutions authorized by the National Bank of Romania were 28, all of them participating in the FGDB, according to the law. Deposits with branches of foreign banks based in other Member States of the European Union fall within the scope of guarantee schemes in their home Member States.

<sup>3</sup> Starting 14 December 2015, FGDB guarantees deposits of large companies, along with the deposits of natural persons and small and medium-sized enterprises, the legal entities excluded from the guarantee being credit institutions, financial institutions, investment firms, insurance and/or reinsurance companies, collective investment undertakings, pension funds, central, local and regional authorities etc.

The value of the deposits covered<sup>4</sup> by FGDB as at 30 June 2017 was RON 161.7 billion, exceeding by more than

RON 3 billion the level at the end of 2016. This represented 66.1% of the total amount of eligible deposits.

## The positioning of the eligible deposits as compared to the guarantee ceiling of EUR 100,000, as at 30 June 2017



Deposits under the coverage level account for 57.2% of the value of eligible deposits, amounting to RON 139.8 billion as at 30 June 2017 (half-yearly variation of +2.2%). At the year level, the deposits less than or equal to the RON equivalent of EUR 100,000 increased by 5.9%, while the value of eligible deposits above the coverage level increased by 17.3%, mainly due to the annual growth of the legal persons' deposits (RON 11.2 billion).

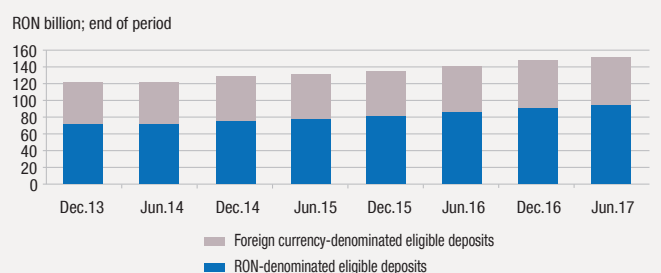
At the end of June 2017, the number of depositors guaranteed by FGDB was 14,981,750 natural and legal persons<sup>5</sup>. FGDB fully covered the deposits of 14,933,727 persons, respectively 99.7% of the depositors, unchanged weight for the last three years.

## Natural persons' eligible deposits

As at 30 June 2017, the population had eligible deposits in the amount of RON 151.9 billion, rising by RON 4.2 billion as compared to the end of 2016. At annual level, the natural persons' eligible deposits registered an increase of RON 11.1 billion (annual variation of +7.9%), mainly stemming from the advance of RON deposits of values less than or equal to the coverage level.

Natural persons' deposits continue to occupy the majority share in the total value of eligible deposits, i.e. 62.1%.

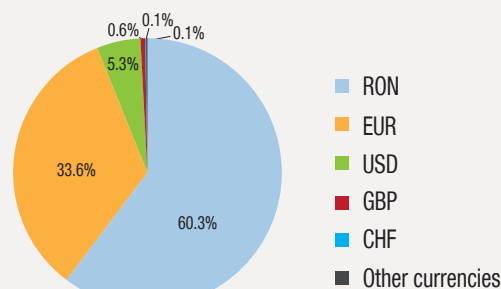
### The dynamics of natural persons' eligible deposits, by currency



<sup>4</sup> The covered deposits are that part of the eligible deposits that does not exceed the coverage provided by Law no. 311/2015 on Deposit Guarantee Schemes and the Bank Deposit Guarantee Fund. As at 30 June 2017, the RON equivalent of the coverage level of EUR 100,000 was RON 455,390.

All components of the population's deposits recorded positive dynamics, both in the first half of 2017 and as compared with 30 June 2016, a significant contribution having the increase of the resident natural persons' deposits in RON.

### The structure of the population's eligible deposits by currency, as at 30 June 2017



The population's eligible deposits denominated in RON stood at RON 91.6 billion, as at 30 June 2017, with 2.4% more than the value they recorded at the end of 2016. Foreign currency deposits increased by equivalent RON 2 billion to equivalent RON 60.4 billion (half-yearly variation of +3.5%),

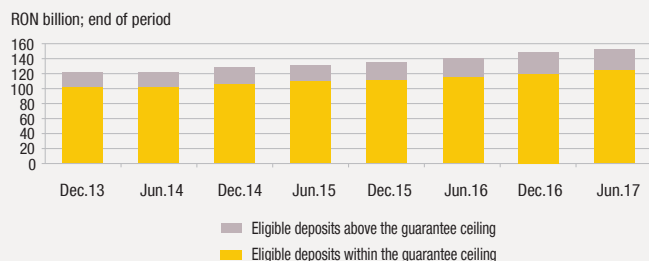
<sup>5</sup> A natural or legal person may have money in several banks. Each bank reports to FGDB the number of depositors in its records and at FGDB takes place the centralization of the member credit institutions. Thus, depositors who are clients of several banks are taken into account several times when determining the total number of depositors.

and over three quarters of their half-yearly advance is due to the evolution of deposits within the coverage level.

At the end of the first half of 2017, the deposits in national currency continued to hold the highest share (60.3%) in the total amount of population's eligible deposits, followed by the deposits in euros (33.6%) and US dollars (5.3%).

The resident population's eligible deposits represented 96.7% of the total value of natural persons' eligible deposits. In the first semester of 2017, they recorded an increase of 2.7%.

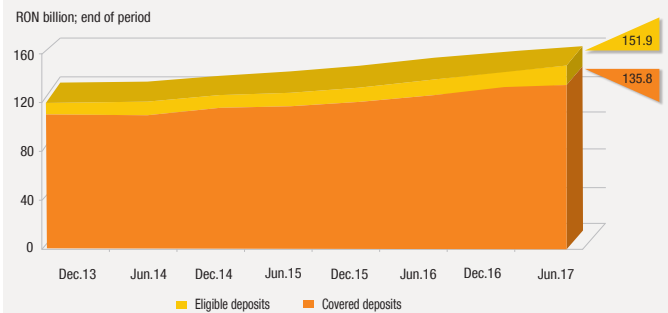
*The positioning of the natural persons' eligible deposits as compared to the guarantee ceiling*



In terms of the coverage level, the natural persons' deposits of values less than or equal to EUR 100,000 had a significant weight, i.e. 81% of the total amount of population's eligible deposits, as at 30 June 2017, and amounted to RON 123 billion.

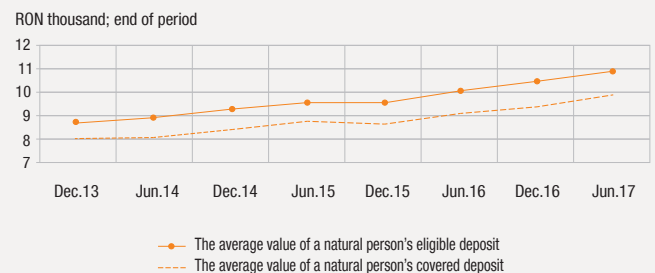
At the end of the first semester of 2017, 99.8% of the 14,050,410 the guaranteed natural persons depositors held deposits of values at most equal to the coverage level.

*The dynamics of the population's covered deposits*



The population's covered deposits totaled RON 135.8 billion, as at 30 June 2017, with RON 3.8 billion more than their level at the end of 2016, out of which RON 3.4 billion represented the half-yearly increase in deposits of values below the coverage level. 89.4% of the total value of natural persons' eligible deposits are the deposits covered by FGDB.

*The evolution of natural persons' average value of eligible and covered deposits*



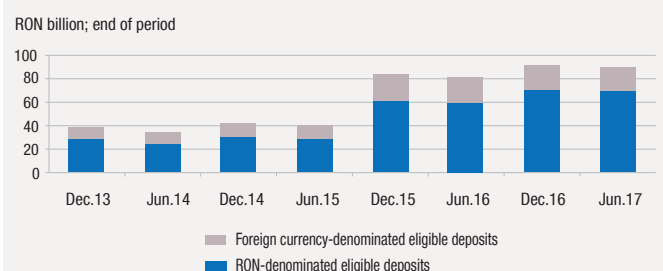
The average value of a natural person eligible deposit amounted to RON 10.8 thousand at the end of the first semester of 2017 (half-yearly variation of +3.8%), while the average value of a covered deposit was RON 9,7 thousand, increased by RON 0.4 thousand as compared to the end of 2016.

## Legal persons' eligible deposits

As at 30 June 2017, the guaranteed legal persons (all enterprises, regardless of their size) held eligible deposits of RON 92.6 billion with FGDB-member credit institutions, 0.9% less than at 31 December 2016. The negative dynamics of the guaranteed legal persons' deposits registered on the background of the decrease by RON 2.3 billion of the value of the resident legal persons' RON deposits.

The legal persons' eligible deposits denominated in the national currency amounted to RON 68.1 billion at the end of the first half of 2017 (half-yearly variation of -3.2%),

*The dynamics of legal persons' eligible deposits, by currency*

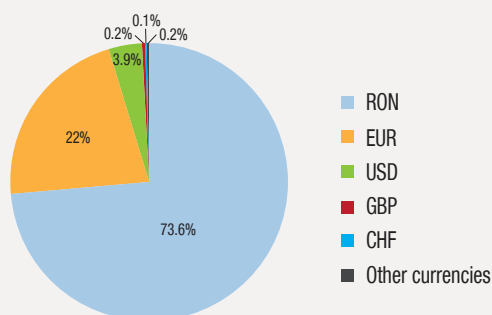


and the ones in foreign-currency equivalent RON 24.5 billion (half-yearly variation of +6.3%).

At the level of the year, positive developments were recorded for both RON and foreign-currency denominated deposits. Deposits in national currency advanced by RON 8.8 billion (annual variation of +14.9%), and those denominated in foreign currency increased by equivalent RON 3.4 billion (annual variation of +16%), due to the increasing in the value of the deposits in euros and US dollars.

Deposits in the national currency continue to hold the largest share in the total amount of legal persons' eligible deposits, as at 30 June 2017, namely 73.6%, followed by deposits denominated in euros (22%) and US dollars (3.9%).

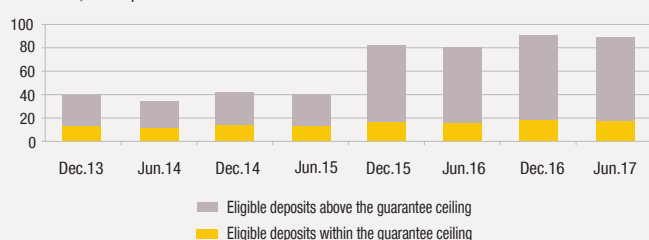
*The structure of the legal persons' eligible deposits by currency, as at 30 June 2017*



Unlike the population, the majority share in the total amount of legal persons' eligible deposits is higher than the coverage level. Thus, at 30 June 2017, their value was RON 75.8 billion (81.8% of the amount of legal persons' eligible deposits), the remainder being equal to or less than the equivalent in RON of the coverage level.

*The positioning of the legal persons' eligible deposits as compared to the guarantee ceiling*

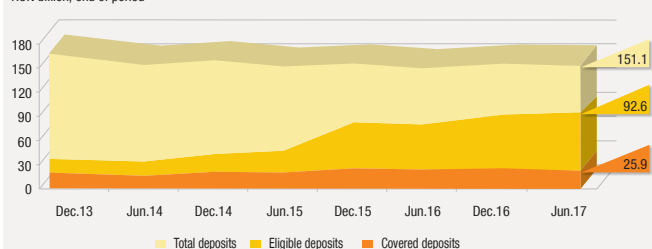
RON billion; end of period



The resident legal persons held at 30 June 2017 eligible deposits in the amount of RON 90.3 billion, posting a slight decrease by 1% as compared to the end of 2016. Deposits of resident legal persons represent 97.5% of the total amount of legal persons' eligible deposits.

*The dynamics of the legal persons' covered deposits*

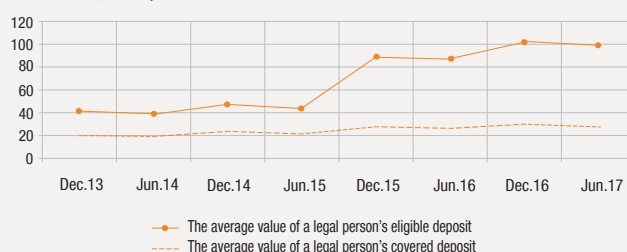
RON billion; end of period



As at 30 June 2017, the legal persons' covered deposits amounted to RON 25.9 billion (down 2.7% as against the end of 2016), representing 27.9% of the total eligible deposits.

*The evolution of legal persons' average value of eligible and covered deposits*

RON thousand; end of period



On the segment of the deposits of value within the coverage level, the average value of a deposit held by a legal person was RON 18.4 thousand, as at 30 June 2017, and for the deposits above EUR 100,000, the average value stood at RON 3,804.5 thousand.

The average value of a guaranteed legal person's covered deposit was of RON 27.8 thousand at the end of the first semester of 2017.

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